

# **FISCAL NOTE**

## **SB 1131 - HB 1831**

March 4, 2005

**SUMMARY OF BILL:** Increases the amount of time that the Secretary of State must keep certain reports submitted by hospital and medical service corporations from three years to five years. Increases the minimum reserve amount for a hospital and medical service corporation from \$75,000 to \$150,000.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures – Not Significant**

Assumption:

- A not significant increase in state expenditures to implement and monitor the provisions of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director